

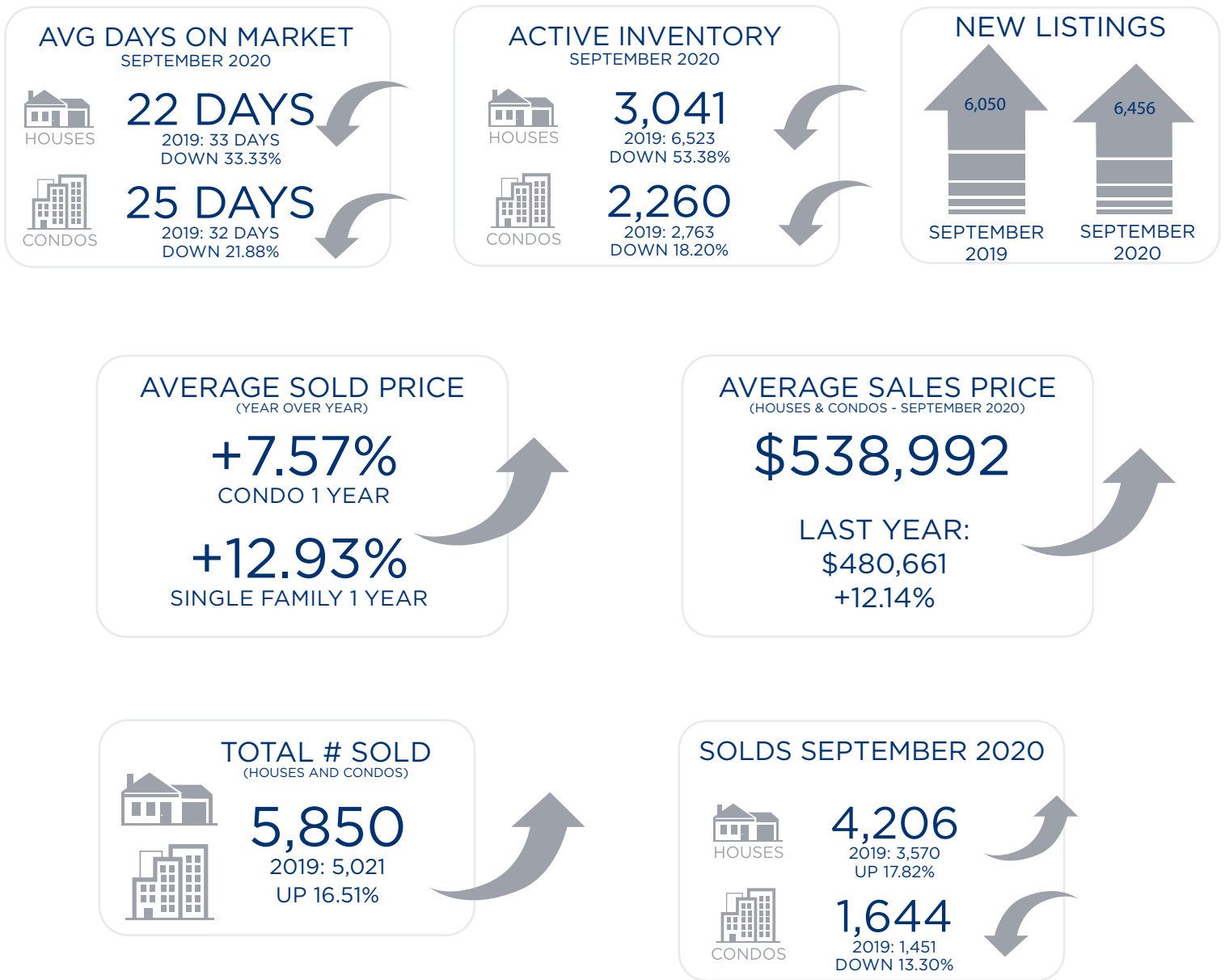


October 2020

REAL ESTATE MARKET UPDATE

Numbers at a glance start with our lack of Inventory that is down 43% from this time last year! Single Family Homes at 3,041 and Townhomes and Condos at 2,260 for a Total Inventory of only 5,301! Ouch! This has caused a year over year from September 2019 Average Residential Price that is up over 12%, and a Year to Date Average Price that is up about 6%!

Year to date, the New Listings in the Denver Metro market are only down 4.3% from 2019, but Closings YTD are up 1.6% which shows that this is mostly a demand issue not a supply issue for the most part!



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2.8 BILLION IN SALES IN 2019



Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 10/5/19 through 10/5/20. RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2020 REALTOR® Services Corp.